

Noni B Limited

**1st Half 2006/2007
Results Presentation
February 2007**

About Noni B

- One of Australia's most recognised fashion retailers
- Founder in 1977; listed on ASX in 2000
 - Kindl family major shareholders (40.3 per cent)
- Market capitalisation: \$160 million
- Two store concepts; three brands; 201 stores
- People focus
 - Family culture, highly motivated team

Results Summary

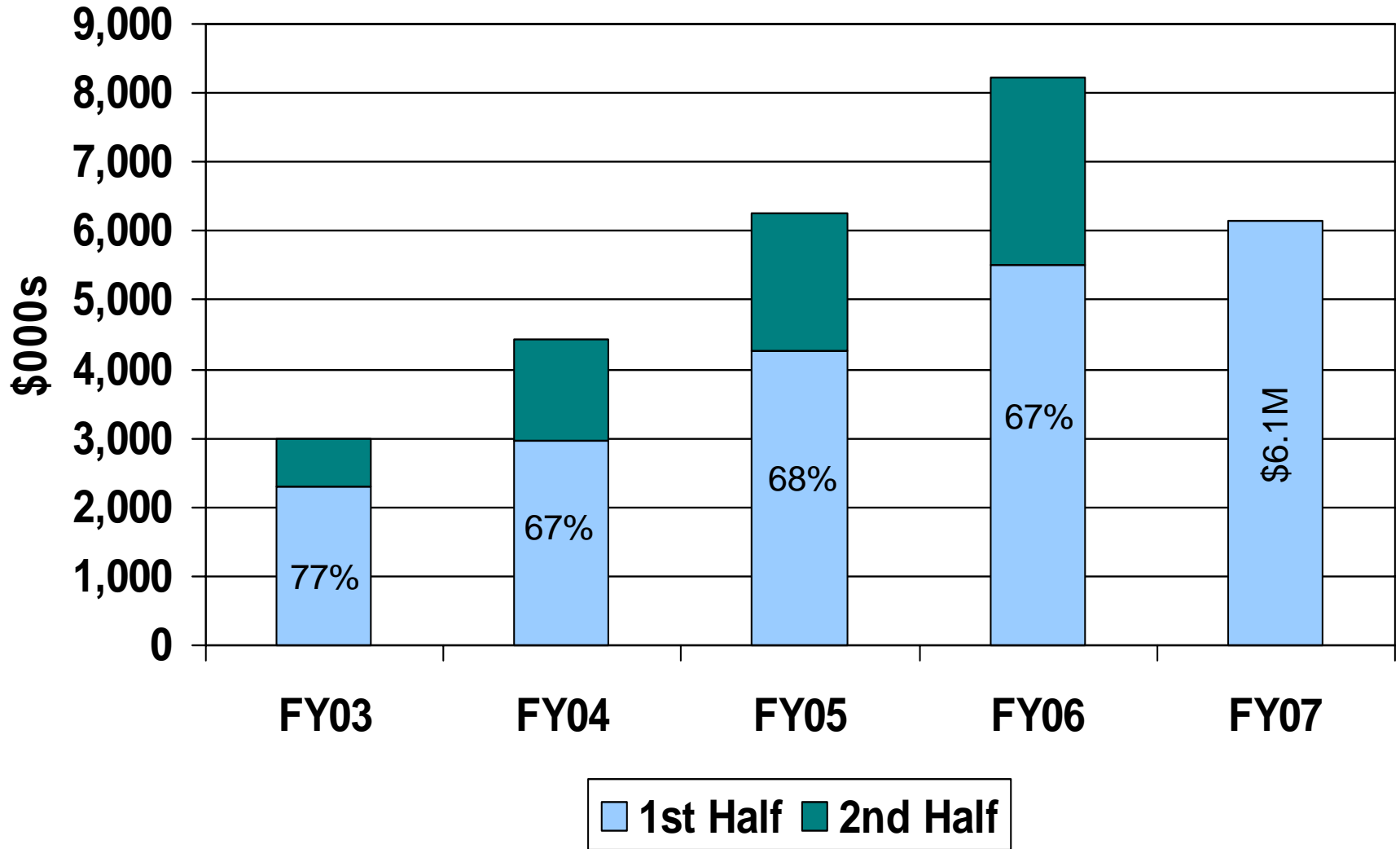
Half year to 31 December 2006 \$000s	1 Dec 06 26 weeks	1 Jan 2006 27 weeks	% increase
Sales	65,845	60,683	8.5
EBITDA	10,279	9,159	12.2
EBIT	8,457	7,645	10.6
Profit before tax	8,788	7,922	10.9
Profit after tax	6,134	5,522	11.1
Earnings per share (cents)	19.2	17.3	10.9
Interim dividend per share (cents— fully franked)*	9.0	8.0	12.5

* Payable on 30 April to shareholders on the register at 16 April

1st Half 2006/2007 Review

- 12 stores opened, bringing the total to 201
 - Noni B 190
 - Liz Jordan 11
- 6 stores refurbished
- Successful launch of La Voca store concept
- EBITDA margin increased to 15.6 per cent from 15.1 per cent, due partly to effective inventory management
- Customer loyalty program grew by 16 per cent to 700,000

Net Profit After Tax Growth

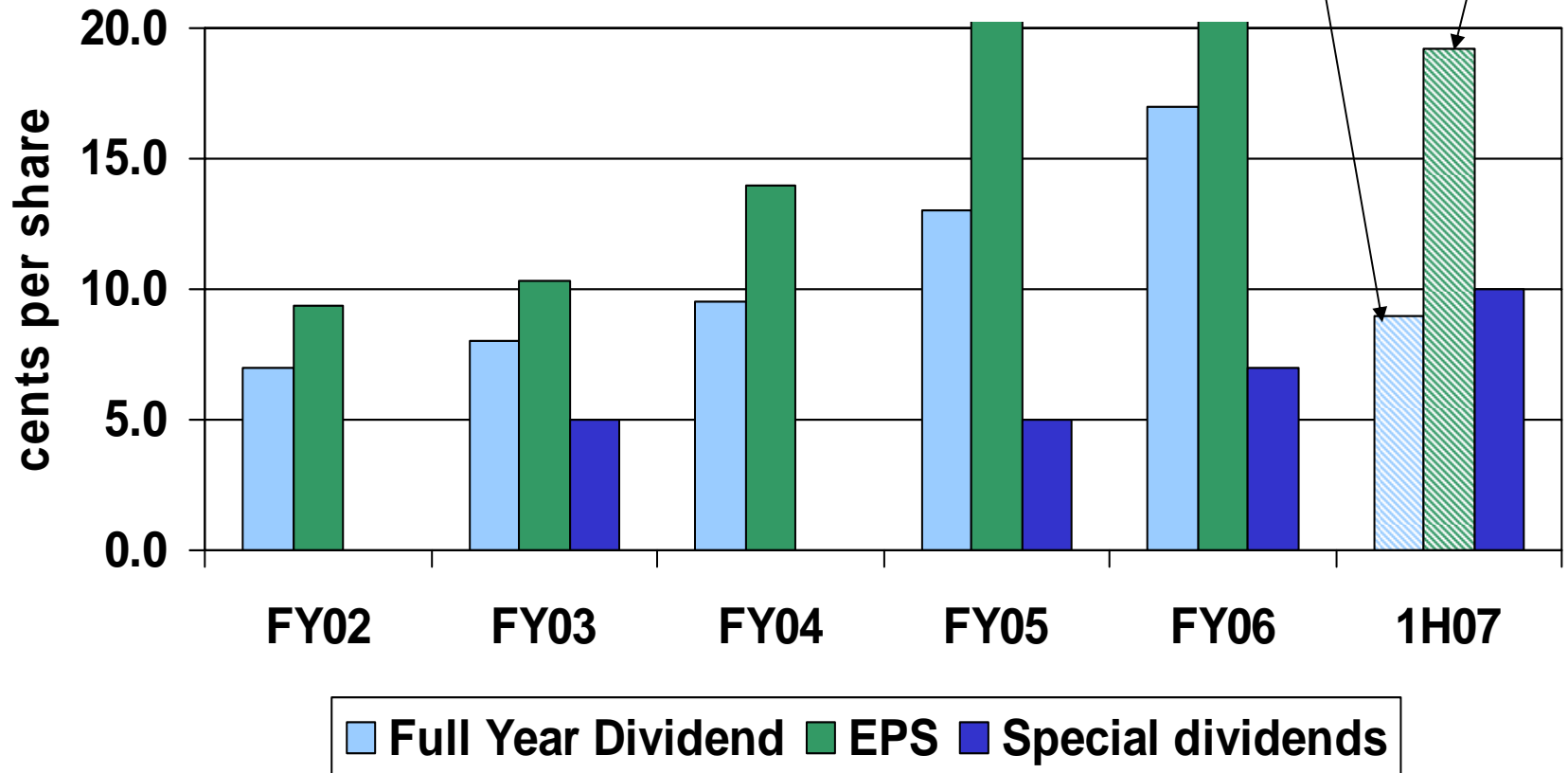


Dividend & EPS History

All dividends are fully franked

H1 EPS

Interim Dividend



2nd Half 2006/2007 Outlook

- January trading affected by NSW economic conditions & drought
- Expect a tough second half
- 9 new stores to be opened (including 4 La Voca stores)
- 12 further stores to be refurbished
- Winter ranges well received
- Continued margin / earnings focus
- Expect to continue to increase market share

Further Ahead

Team members at 2007 Product Roadshow, Perth

- Continued growth
 - From existing stores
 - New stores rollout
- Capital management
 - Growth opportunities
 - Shareholder returns
- Focus on retail assets
 - Product
 - People



New Stores

La Voca - Canberra Centre, ACT



Noni B Karingal, VIC



Noni·B

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